

Information about the Social Choice and Welfare Prize

During the Fifth International Meeting of the Society for Social Choice and Welfare held June 29 to July 2, 2000 in Alicante, Spain, the Council of the Society decided to inaugurate the Social Choice and Welfare Prize. The Purpose of this prize is to honor young scholar(s) of excellent accomplishment in the area of social choice theory and welfare economics by awarding him/her the Social Choice and Welfare Medal, and asking him/her to deliver an Invited Lecture of 45 minutes at the International Meeting of the Society for Social Choice and Welfare. The concept of the prize is as follows:

- (1) The Prize Medal will be awarded to young scholar(s) of distinguished accomplishment in social choice theory and welfare economics, who should be 40 years or less as of January 1 of the year when the International Meeting of the Society for Social Choice and Welfare, to be called the meeting hereafter, is scheduled to take place.
- (2) The Prize Medal will be delivered at the relevant meeting by the President of the Society for Social Choice and Welfare, and the receiver(s) will give an Invited Lecture of 45 minutes on the research area which he/she represents.
- (3) The Selection Committee should be organized during the previous international meeting, and the selection process should be completed at least one year before the relevant meeting so as to allow the prize receiver(s) to prepare his/her invited lecture. The selection committee should consist of 5 members of the Society for Social Choice and Welfare including the President and the President-elect, and it should properly represent the spectrum of issues within the area of social choice theory and welfare economics. The Selection Committee must be chaired by the President-elect, who will become the President when the relevant meeting is held.
- (4) The Prize receiver's invited lecture must be submitted for possible publication in Social Choice and Welfare. It is within the discretion of the Editors of Social Choice and Welfare to decide whether or not the lecture should be published.
- (5) It is not necessary that the candidates of the prize are members of the Society for Social Choice and Welfare at the time of their nomination. However, the prize receiver is required to be a member of the Society when he/she receives the Prize Medal.